

No. 475

AN ACT

To validate certain written transactions without consideration, and to make uniform the law relating thereto.

Section 1. Be it enacted, &c., That a written release or promise, hereafter made and signed by the person releasing or promising, shall not be invalid or unenforceable for lack of consideration, if the writing also contains an additional express statement, in any form of language, that the signer intends to be legally bound.

Uniform written obligations act.

Section 2. Uniformity of Interpretation.—This act shall be so interpreted and construed as to effectuate its general purpose to make uniform the law of those states which enact it.

Interpretation.

Section 3. Short Title.—This act may be cited as the Uniform Written Obligations Act.

Short title.

Section 4. Inconsistent Laws Repealed.—All acts or parts of acts inconsistent with this act are hereby repealed.

Repeal.

APPROVED—The 13th day of May, A. D. 1927.

JOHN S. FISHER

No. 476

AN ACT

To further amend section five of the act, approved the seventeenth day of June, one thousand nine hundred and thirteen (Pamphlet Laws, five hundred and seven), entitled "An act to provide revenue for State and county purposes, and, in cities coextensive with counties, for city and county purposes; imposing taxes upon certain classes of personal property; providing for the assessment and collection of the same; providing for the duties and compensation of prothonotaries and recorders in connection therewith; and modifying existing legislation which provided for raising revenue for State purposes," as heretofore amended; providing for the more efficient assessment of property and collection of taxes, interest, and penalties in cases of the refusal or failure of taxables to make return, and in the case of false or incomplete returns.

Section 1. Be it enacted, &c., That section five of the act, approved the seventeenth day of June, one thousand nine hundred and thirteen (Pamphlet Laws, five hundred and seven), entitled "An act to provide revenue for State and county purposes, and, in cities coextensive with counties, for city and county purposes; imposing taxes upon certain classes of personal property; providing for the assessment and collection of the same; providing for the duties and compensation of prothonotaries and recorders in connection therewith; and modifying existing legislation which provided for raising revenue for State purposes," as last amended by an act, approved the thirty-first day of May, one thousand nine hundred and twenty-three (Pamphlet Laws, four hundred and seventy-four), entitled "An act to amend section five of the act, approved the seventeenth day of June, one thousand nine hundred and thirteen (Pamphlet Laws, five hundred and seven), entitled 'An act to provide revenue for State and county

Taxation of personal property.

Revenue for county purposes.

Section 5 of act of June 17, 1913 (P. L. 507), last amended by act of May 31, 1923 (P. L. 474), further amended.